

**2026-04-P Global Custodian Services**

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**To All Applicants:****General:**

- This addendum shall be read in conjunction with the original RFP documents.
- Where inconsistent with the above, this addendum shall govern.
- No consideration shall be allowed for increases (extras) to the RFP Price, or otherwise to modify the RFP Submission, due to any failure of the Applicants being familiar with this addendum.
- The Applicant should insert in the Submission the numbers of addenda received by them during the RFP period. This addendum forms an integral part of the RFP Submissions and is included therein.
- It is the Applicant's responsibility to ensure all addenda have been received by the Applicant prior to RFP closing.

**Scope of this Addendum:****Please note answers/clarification to Questions from prospective Applicants:**

1. Provide any pain points or challenges WorkplaceNL is looking to address.

**Response:** No pain points or challenges at this time.

2. Are custody accounts fully tax-exempt for your investors?

**Response:** Yes, tax-exempt.

3. Appendix "E" - Terms and Conditions - Section 15.0 states that a Contractor must be in compliance with the **Personal Health Information Act** and Regulations. Please confirm if this would be applicable.

**Response:** There would be no exchange of Personal Health information under this agreement.

4. Appendix "E" - Terms and Conditions - **Good Standing and Safety**: Section 19.0 states that a Contractor is required to register as an employer under the **Workplace Health, Safety and Compensation Act, 2022**. It is our understanding that entities employing federal workers in the banking industry under federal jurisdiction are excluded employers under the **Act**. Please advise.

**Response:** Not excluded from the **Workplace Health, Safety and Compensation Act, 2022** in the Province of Newfoundland and Labrador. Employer registration requirements with WorkplaceNL, may depend on where the work is being performed or if contracting any work to a company or individual in Newfoundland and Labrador.

5. Do you require any performance measurement services? If yes, please specify the frequency, volumes and if this reporting is required at the security level.

**Response:** Not a required service.

6. Is Post-Trade Compliance a required service. If so, please confirm the frequency, and if it should be priced in the RFP Submission.

**Response:** This is not a required service. If Applicants offer compliance monitoring services, provide details. Please refer to **Compliance Monitoring** outlined in the Approach and Methodology section of the RFP.

7. Is Capital Call Execution a required service.

**Response:** Not a required service.

8. Do you require look-through reporting as part of your performance monitoring services? If yes, please specify how many pooled funds would require this service.

**Response:** Performance monitoring is not a required service.

9. Please provide a copy of your compliance monitoring reporting. If privacy concerns prevent this, please share the reporting template or format.

**Response:** For compliance reporting, WorkplaceNL wants to monitor asset mix and drift range of assets in the Fund to ensure rebalancing withing policy limits, as required.

10. What is the frequency required for compliance monitoring services?

**Response:** Monitoring compliance on a daily basis along with providing monthly and

annual reports detailing asset holdings and transactions during the period.

11. Please provide an asset listing including security name, industry standard asset identifier (CUSIP/SEDOL/ISIN), shares/par value, price, market value.

**Response:** WorkplaceNL can provide these details upon request. Please you're your request to [purchasing@workplacnl.ca](mailto:purchasing@workplacnl.ca)

12. Please provide the accepted cash collateral reinvestment guidelines.

**Response:** Please refer to WorkplaceNL's Long-term Investment policy on our website <https://workplacnl.ca/site/uploads/2021/09/IF-03-Long-Term-Investments-2025-12-11.pdf>

13. Please provide the accepted non-cash collateral guidelines.

**Response:** Please refer to WorkplaceNL's Long-term Investment policy on our website <https://workplacnl.ca/site/uploads/2021/09/IF-03-Long-Term-Investments-2025-12-11.pdf>

14. Which mandate specific guidelines is WorkplaceNL currently monitoring against? Please clarify how many aggregate level reporting would be required.

**Response:** Please refer to WorkplaceNL's Long-term Investment policy on our website <https://workplacnl.ca/site/uploads/2021/09/IF-03-Long-Term-Investments-2025-12-11.pdf>

15. Please provide any restrictions associated with securities lending, such as borrower restrictions, percentage on loan restrictions, asset classes or markets restricted from securities lending.

**Response:** Please refer to our Long-term Investment policy on our website <https://workplacnl.ca/site/uploads/2021/09/IF-03-Long-Term-Investments-2025-12-11.pdf>

16. Please provide a complete holdings list for all assets. Include market value and asset allocation (i.e. Canadian/US Equity, Canadian/US Fixed, Global Equity, Global Fixed) for separately managed accounts:

- a. For global SMAs, provide by country allocation market value;
- b. Provide transactions by asset allocation and country; and
- c. For all line-item investments, provide a clear breakdown of many funds (pooled funds, private equity/limited partnerships, etc.) make up the entire portfolio.

**Response:** WorkplaceNL can provide these details upon request. Please you're your request to [purchasing@workplacenl.ca](mailto:purchasing@workplacenl.ca)

17. Please provide number of accounts broken down by asset allocation (separately managed, single line and cash.)

**Response:** See breakdown below:

**Separately managed** (segregated assets)

- Canadian equities – 2 accounts
- Global – 1 account

**Single line** (pooled)

- Global – 1 account
- Fixed Income – 2 accounts
- Mortgages – 1 account
- Real estate – 2 accounts
- Direct Infrastructure – 4 accounts
- Private Debt – 2 accounts

**Cash**

- Operating account

18. Please provide the transaction volume (annual) by asset type. Also include the transaction volume separately for pooled or mutual fund settlements.

**Response:** The volume for non-North American assets can be requested. The volume for pooled and mutual fund settlements is minimal. Transaction volumes for Global Equities and Canadian equities have been provided in RFP. There are three separately managed asset accounts.

19. Please provide number of outgoing wires (annually).

**Response:** In 2025 there were 17 wire payments.

20. Please provide the annual volumes of external FX transactions with an external counterparty.

**Response:** none.

21. Please provide the volume of custody accounts in scope.

**Response:** 16 accounts plus an operating account.

**22.** Please provide the daily cash balance that would be swept into a STIF vehicle, if applicable.

**Response:** \$5 million.

**23.** How would you characterize your digital maturity? Do you prefer interacting through a portal with data visualizations, or would you rather use SFTP and APIs with minimal portal engagement.

**Response:** Portal engagement is preferred.

**24.** Unlisted private capital holdings (private equity, private debt, real estate, infrastructure, etc). Please provide the number of holdings in each account.

**Response:** See below:

Real Estate – 2

Private Debt – 2

Infrastructure – 4

**Attachments: WorkplaceNL – Asset Class and Security (Available upon request)**

**Purchasing Manager: Carla Reid**

**Date: June 29, 2026**