

2026-04-P Global Custodian Services

To All Applicants:**General:**

- This addendum shall be read in conjunction with the original RFP documents.
- Where inconsistent with the above, this addendum shall govern.
- No consideration shall be allowed for increases (extras) to the RFP Price, or otherwise to modify the RFP Submission, due to any failure of the Applicants being familiar with this addendum.
- The Applicant should insert in the Submission the numbers of addenda received by them during the RFP period. This addendum forms an integral part of the RFP Submissions and is included therein.
- It is the Applicant's responsibility to ensure all addenda have been received by the Applicant prior to RFP closing.

Scope of this Addendum:**Please note answers/clarification to Questions from prospective Applicants:**

1. Can WorkplaceNL provide a detailed breakdown of which deliverables are expected annually versus on an as-needed basis (e.g., funding valuation, IFRS 17, rate setting, PRIME updates, Safety Priorities file, pension replacement calculations, board presentations, special projects)?

Response: Annually – valuation of benefit liabilities, rate setting, update PRIME factors.

As Needed – pension replacement calculations, special projects, special projects, special projects-board presentations, advise as needed.

Financial Services and Board presentations (2 meetings) are required for the benefit liabilities valuation annually.

2. With the PRIME program and Safety Priorities file mentioned specifically in both sections 1.5.2 and as examples for which to provide an hourly rate for actuarial consulting advice to be provided on an “as needed basis” on page 15, can you confirm what is considered “in scope” for section 1.5.2?

Response: We expect the prime program and safety priorities file to be in scope. If you feel something is out of scope please provide details.

3. We note that there is a presentation of the actuarial results to the Financial Services Committee and the Board of Directors of WorkplaceNL. Are those both within the scope for the lump sum pricing or should they be quoted on an hourly basis?

Response: Please include in the scope of lump sum pricing

4. In addition to these presentations, how many presentations to Financial Services Committee and the Board of Directors for rate setting are within the scope for the lump sum pricing or should they be quoted on an hourly basis?

Response: There are no presentations for rate setting. A final report is required

Attachments: None

Buyer: Ashley Lynch

Date: July 2, 2026