

FACTS

Finance, Insurance and Real Estate



Industry Highlights

The Finance, Insurance and Real Estate Industry captures banking, personal and business financing, investment, real estate, and insurance.

Between 2020 and 2024, annual average employment* increased by 3.9%, from 7,700 to 8,000 in the industry.

Lost-time incidence rate is

9.7

times lower than the provincial rate

FINANCE, INSURANCE AND REAL ESTATE

Lost-time soft tissue injury rate decreased

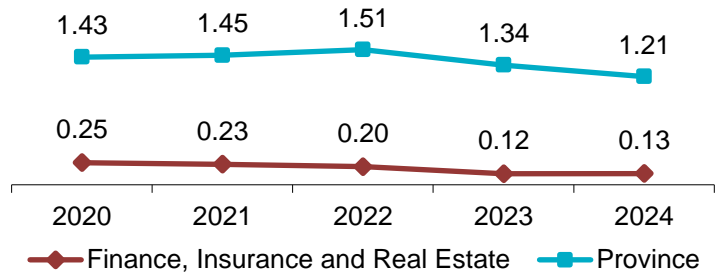
63.0

per cent
from 0.17 to 0.06 since 2020

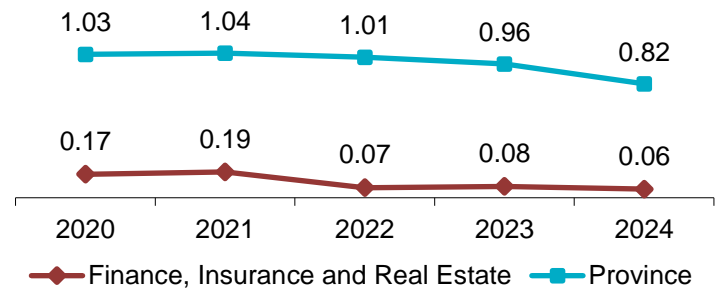
*Source: Statistics Canada

Industry Facts 2024

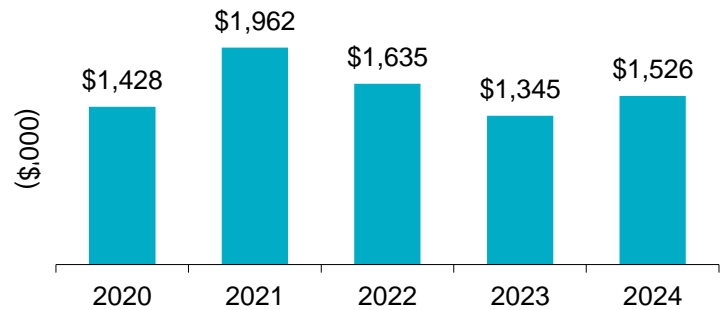
Lost-time Incidence Rate/100 Employees



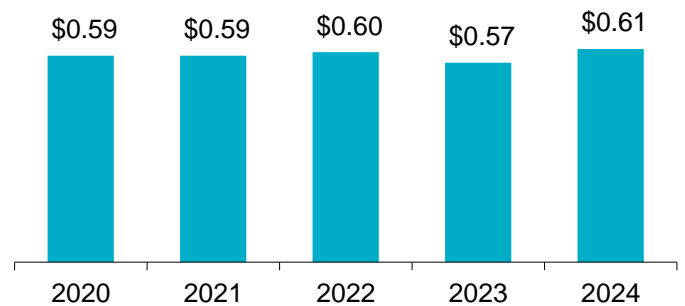
Soft Tissue Incidence Rate/100 Employees



Total Claim Payments



Average Assessment Rate



For more information

Contact WorkplaceNL at: 709.778.1552 or 1.800.563.9000
w workplace.nl.ca

FACTS

Finance, Insurance and Real Estate Industry Highlights *continued*

Finance, Insurance and Real Estate

Province

	2020	2021	2022	2023	2024	2020	2021	2022	2023	2024
Lost-time Claims	19	16	14	9	10	3,106	3,259	3,540	3,193	2,971
Health Care Only Claims	13	8	7	9	15	1,161	1,130	1,190	1,093	1,032
Fatality Claims	0	1	1	0	0	35	18	30	15	26
Paid Weeks (000's)	2.6	2.8	2.4	2.8	2.1	262.4	265.1	259.0	256.0	248.0

Lost-time claims by top 5 type of accidents, 2020-2024

Type of Accident	% Total Lost-time Claims
Fall to floor, walkway, or other surface	23%
Typing or keyentry	11%
Repetitive motion	10%
Overexertion in lifting	9%
Bodily reaction and exertion	8%

Lost-time claims by top 5 nature of injuries, 2020-2024

Nature of Injury	% Total Lost-time Claims
Sprains, strains, tears	36%
Soreness, pain, hurt, except the back	11%
Fractures	9%
Concussions	8%
Carpal tunnel syndrome	5%

Lost-time claims by top 5 parts of body injured, 2020-2024

Body Part	% Total Lost-time Claims
Multiple body parts	21%
Wrist(s)	9%
Shoulder, clavicle, scapula, trapezius, neck	8%
Knee(s)	8%
Brain	8%

Lost-time claims by top 5 occupations, 2020-2024

Occupations	% Total Lost-time Claims
Janitors/caretakers/superintendents	20%
Finance and Insurance clerks	11%
Light duty cleaners	11%
Ambulance/paramedics	8%
Customer service info clerks	6%

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