

Client Services Policy Manual

Policy Number: **IF-05**
Subject: **Occupational Health and Safety Reserve**
Chapter: **Injury Fund and Reserves**

Policy Statement

WorkplaceNL shall establish and maintain a Special Reserve for funding of special studies, projects and research undertaken by the Educational and Research Unit of the Division of Occupational Health and Safety.

1. WorkplaceNL shall allocate a maximum to two percent (2%) of its total assessment and investment income at the end of each year until the reserve accumulates a maximum of \$5,000,000.
2. Funds allocated to the Special Reserve Fund shall be retained by WorkplaceNL until claims are made by the Occupational Health and safety Division to cover costs incurred for special studies, research and projects related to the enhancement of safety in the workplace.
3. Such special studies, research and projects must receive prior approval from the Lieutenant Governor in Council.

Reference: *Workers' Compensation Act, R.S.N. 1990, c.W-11, Section 116*
Occupational Health and Safety Regulations, 1979.

Amendment History

Original Effective Date 1992 10 16