

Summary of Policy and Procedure Revisions – February 2023 Update -- Bulletin-34

This Bulletin provides a summary of recent policy revisions.

Injury Fund

Policy IF-03 Long-term Investments

Effective November 30, 2022, the Board of Directors approved the following policy revisions:

- Updates to asset class names and benchmarks, based on WorkplaceNL's investment consultant's recommendations in conjunction with the annual policy review.
- Clarifying that when the asset mix is found to have moved beyond the tolerance ranges, rebalancing back within the policy limit as soon as reasonably possible will automatically be triggered.
- Restructuring of policy format, edits for clear language and use of the active voice to improve clarity and ease of reading.